

**CATHEDRAL OF THE HOLY SPIRIT
PALMERSTON NORTH
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020	2020	2020	2019
	\$	\$	\$	\$
INCOME				
Planned Giving	290,857			217,165
Loose Collections	24,276			34,779
Total Parish Collections		315,133		251,944
Donations		15,043		28,395
Grant PNCC Heritage Trust		-		21,135
Interest Received		43,465		42,905
Special Collections		15,796		24,691
Sales of Books, Papers and sacramental programmes		5,662		5,836
TOTAL CHURCH INCOME			395,098	374,906
EXPENDITURE				
Administration				
Audit Fee		3,444		2,928
Donations		11,549		28,680
Motor Vehicle and Travel		21,600		22,580
Photocopying, Security, Stationery, sundry office expenses		13,398		15,018
Telephone, Internet, Computer expenses		9,468		6,783
Wages		46,211		48,314
Total Administration Expenses		105,670		124,303
Church Property				
Insurance		24,483		24,313
Power		12,543		13,616
Rates		9,219		10,197
Repairs & Maintenance		81,147		80,052
Seismic Works		20,950		43,210
Total Church Property Expenses		148,342		171,389
Clergy Trust Fund		85,086		68,042
Wages - Parish Co-ordinator, Pastoral Worker		87,707		79,787
Wages - Music Co-ordinators		27,654		24,657
Parish Apostolates		13,814		19,954
Youth Ministry		10,000		10,000
Education and Diocesan Levy		27,635		31,276
Special Collection Payments		15,796		24,691
Books, Papers Trading purchases		5,674		8,515
		273,366		266,923
TOTAL CHURCH EXPENDITURE (before Depreciation)			527,379	562,614
TOTAL CHURCH SURPLUS (DEFICIT) BEFORE DEPRECIATION			(132,281)	(187,708)
Depreciation - Property, Plant and Equipment			128,615	131,016
TOTAL CHURCH SURPLUS (DEFICIT)			(260,896)	(318,724)
COMMERCIAL BUILDINGS				
Rent Received		512,106		445,647
Less Expenses				
Commission	7,333			-
Compliance	2,644			862
Depreciation	94,756			61,548
Insurance	4,740			6,573
Legal expenses	1,290			-
Rates	30,931			47,073
Repairs & Maintenance	31,517			31,666
Total Expenses		173,211		147,721
TOTAL COMMERCIAL BUILDING SURPLUS			338,895	297,926
TOTAL PARISH SURPLUS(DEFICIT)			77,999	(20,799)

**CATHEDRAL OF THE HOLY SPIRIT
PALMERSTON NORTH
BALANCE SHEET
AS AT 30 SEPTEMBER 2020**

	2020	2020	2020	2019
	\$	\$	\$	\$
CURRENT ASSETS				
Church Bank Account	16,146			14,275
Commercial Building Bank Account	245,700			334,290
CDF Bank Accounts	1,602,564			1,759,102
GST Refundable	12,500			3,056
Receivables	9,763			1,193
TOTAL CURRENT ASSETS		1,886,674		2,111,915
PROPERTY PLANT AND EQUIPMENT				
Land Cathedral, Presbytery, Hall, Diocese, St James' School	3,310,000			3,310,000
Land Commercial Buildings	2,880,000			2,880,000
Cathedral/Presbytery/Hall	5,683,000			5,683,000
Less accumulated depreciation	(795,620)			(681,960)
		4,887,380		5,001,040
Commercial Buildings	3,120,706			2,536,019
Less accumulated depreciation	(373,006)			(278,250)
		2,747,700		2,257,769
Plant and Equipment	195,537			189,745
Less accumulated depreciation	(122,032)			(119,845)
		73,505		69,900
TOTAL PROPERTY PLANT AND EQUIPMENT		13,898,585		13,518,709
TOTAL ASSETS			15,785,258	15,630,624
CURRENT LIABILITIES				
Creditors	135,070			59,183
Annual Leave Accrual	10,696			9,947
TOTAL CURRENT LIABILITIES		145,766		69,130
EQUITY				
Retained Earnings	15,561,494			15,582,292
Surplus(deficit)	77,999			(20,799)
TOTAL EQUITY		15,639,493		15,561,493
TOTAL EQUITY AND LIABILITIES			15,785,259	15,630,623